arXiv CY2015 FINAL BUDGET					Projected Budget	Final (December)
REVENUE						
	Member contributions				$340,000	$371,923.09
	Simons Foundation Annual Commitment				$50,000	$50,000
	Simons Foundation Matching Fund				$300,000	$300,000
	Cornell University Library (Direct)				$75,000	$75,000
	Gifts of Cash					$18,588
	TOTAL REVENUE				**$765,000**	**$815,511.09**
EXPENSES						
	Personnel (including benefits)					
		User support	2.5 FTE + 0.50FTE student			
		Programming and system maintenance	2.5 FTE			
		Scientific Director	.40 FTE			
		Management	0.52 FTE			
		Gen-ph moderator	Contract			
		CAC Services	Contract			
			Subtotal Personnel [1]		**$653,000**	**$570,199.89**
	Non-Personnel					
		Servers (physical & virtual), hardware maintenance, storage and backup			$36,000	$39,289.54
		Network bandwidth and communication			$8,706	$6,244.84
		Staff computers, software, supplies and misc. expenses			$3,000	$1,935.05
		Advisory Board meetings (SAB and MAB) and staff conference travel			$40,000	$47,279.38
			Subtotal Non-Personnel [2]		**$87,706**	**$94,748.81**
	TOTAL DIRECT EXPENSES				**$740,706**	**$664,948.70**
	Indirect and Volunteer Costs					
		College and department administration, staff support (26% of direct costs)[3]			$192,584	$172,886.66
		Facilities (11% of direct costs)[4]			$81,478	$73,144.36
		arXiv moderation (130+ moderators, varying time commitments)			*not tracked*	*not tracked*
			Subtotal Indirect Costs		**$274,061**	**$246,031.02**
	TOTAL EXPENSES (direct + indirect)				**$1,014,767**	**$910,979.72**
RESERVES						
	Operating Reserves					**$200,000**
	Development Reserves					**$456,404**

Notes

[1] The personnel total includes the additional staff that were not anticipated in the original 5-year business plan, including 1 FTE programmer, 0.4 FTE Scientific Director, and GenPh moderator. Per MAB/SAB board approval, additional staff costs will be drawn from the development reserves. For CY15, the expenses for these lines are projected to be $157,439. Please see the reserve policy for more information. As of December 2015, there are two vacant positions: 1 FTE programmer line and a newly created Operations Manager at 1.0 FTE (which is replacing one of the vacant user support lines).

[2] Non-Personnel expenses have been re-allocated as some services are no longer required or applicable.

[3] College and department administration & staff support indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

[4] Facilities Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.